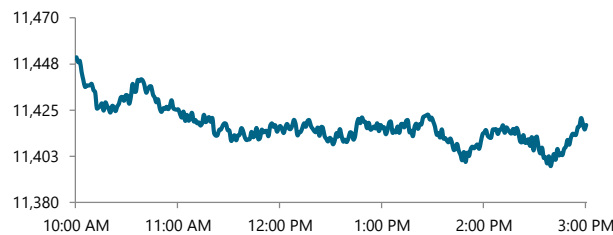


Daily Markets Overview

12 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,418	-0.3	0.9	31.4	24.7
Saudi (NOMUC)	25,663	-0.5	3.0	-2.2	14.6
Energy	5,530	-0.5	-0.4	2.7	27.5
Materials	7,557	-0.2	1.4	31.5	23.9
Capital Goods	9,002	-0.7	-1.1	37.7	26.9
Com. & Prof. Svc	4,645	0.0	2.0	14.4	NA
Transportation	6,361	-0.1	0.0	31.3	NA
Cons. Durables & Apparel	8,322	-1.0	2.3	45.4	NA
Consumer Services	5,167	-1.0	-1.0	21.0	NA
Media	20,641	-0.4	2.4	102.0	NA
Retailing	10,958	0.0	-0.6	28.1	35.8
Food & Staples Retailing	10,082	0.0	-0.1	-4.3	39.7
Food & Beverages	5,794	0.4	-0.4	6.0	42.0
Health Care Equipment	8,062	-0.9	-1.5	42.6	40.9
Pharma, Biotech & Life Science	6,675	-1.0	-4.7	29.1	NA
Banks	11,255	-0.5	1.6	48.3	21.0
Diversified Financials	7,821	0.7	1.0	70.2	NA
Insurance	7,168	-0.5	-0.9	19.0	NA
Telecommunication	8,414	0.0	1.5	22.0	25.5
Utilities	6,175	-0.6	-1.1	34.0	13.4
REITs	5,033	-0.5	-0.4	17.4	38.2
Real Estate	3,612	0.0	0.9	19.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Jouf Agriculture Development Co.	83.20	9.3%	682
Sadr Logistics Co.	402.00	4.9%	234
Batic Investments and Logistics Co.	46.20	4.2%	120
Tabuk Agriculture Development Co.	40.70	3.6%	543
Makkah Construction & Development Co.	70.20	3.5%	121

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Emaar The Economic City	12-Sep-21
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21
National Agricultural Marketing Co.	20-Sep-21
Abdullah Al Othaim Markets Co.	22-Sep-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% lower at 11,418, while NOMUC ended 0.5% lower to 25,663 on Thursday. TASI traded value totaled SAR 7.5bn and averaged SAR 6.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.3% of the daily traded value.
- MSCI Emerging Markets closed 0.7% higher on Friday, trading at PE (TTM) of 16.4x vs. 24.7x for TASI.
- Banks and Materials closed 0.5% and 0.2% lower, respectively. Telecom ended flat. Diversified Financials (up 0.7%) was the best performing sector. Among stocks, Al-Jouf Agriculture Development Co. (6070/JADCO AB), Sadr Logistics Co. (1832/SADR AB), and Batic Investments and Logistics Co. (4110/BATIC AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's Industrial Production Index (IPI) rose by 5.9% Y/Y to 114.90 points in July 2021, with 2010 used as the base year. The index increase was attributed to the rise in the mining and quarrying activity index by 12% by the end of July, as the country hiked oil production to 9.4 million barrels per day (bpd) during the month from 8.4 million bpd in July 2020. (Source: Argaam)
- The Ministry of Industry and Mineral Resources announced that it issued 74 permits for exporting some minerals, local mineral ores and ornamental stones, with quantities exceeding 1.7 million tons. (Source: Argaam)
- Gulf Development International (GDI)'s CEO announced that it is working with The Saudi Arabian Oil Company (2222/ARAMCO AB) to build a modular equipment plant in NEOM city, at a cost of more than USD 1bn (SAR 3.75bn). (Source: Argaam)
- Kingdom Holding Co. (4280/KINGDOM AB)'s CEO revealed that the company's cash on hand stood at SAR 4.5bn (USD 1.2bn) before the deal to sell a 23.8% stake in Four Seasons Hotels and Resorts, which may be used for new investments. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	57.50	-3.2%	104
Arab Sea Information System Co.	148.60	-3.0%	82
Tourism Enterprise Co.	78.00	-2.7%	190
Ataa Educational Co.	64.90	-2.6%	29
Takween Advanced Industries	22.18	-2.3%	26

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al-Jouf Agriculture Development Co.	83.20	9.3%	682
Tabuk Agriculture Development Co.	40.70	3.6%	543
Al Rajhi Bank	123.80	-0.2%	238
Sadr Logistics Co.	402.00	4.9%	234
Tourism Enterprise Co.	78.00	-2.7%	190

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 9, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,908	0.0	-0.2	16.7	21.5
Abu Dhabi (ADX)	7,861	1.2	2.7	55.8	24.3
Kuwait (KSE)	6,660	0.5	0.5	24.0	NA
Qatar (QE)	11,100	0.2	0.3	6.4	16.9
Oman (MSM)	3,960	-0.2	-0.4	8.2	11.8
Bahrain (BSE)	1,670	0.3	0.4	12.1	11.7
DJMENA Index	727	0.2	0.8	25.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,459	-0.8	-1.7	18.7	26.7
US (NASDAQ 100)	15,115	-0.9	-1.6	17.3	31.1
UK (FTSE 100)	7,029	0.1	-1.5	8.8	18.6
Germany (DAX)	15,610	-0.1	-1.1	13.8	17.9
France (CAC 40)	6,664	-0.3	-0.4	20.0	22.9
Russia (MICEX)	4,003	0.2	0.0	21.7	9.2
Japan (Nikkei)	30,382	1.2	4.3	10.7	17.5
Hong Kong (HSI)	26,206	1.9	1.2	-3.8	10.8
South Korea (KOSPI)	3,126	0.4	-2.4	8.8	16.3
China (SHCOMP)	3,703	0.3	3.4	6.6	15.8
India (NIFTY)	17,369	0.0	0.3	24.2	NA
Brazil (IBOV)	1,14,286	-0.9	-2.3	-4.0	9.0
Turkey (BIST 100)	1,439	-1.0	-2.0	-2.6	7.9
Egypt (EGX30)	11,056	0.0	-2.2	1.9	NA
MSCI Emerging Markets	1,309	0.7	-0.5	1.4	16.4
MSCI World	3,122	-0.4	-1.3	16.1	24.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	72.9	2.1	0.4	40.8	78.8
Natural Gas (\$/mmbtu)	4.9	-1.8	4.8	94.5	70.4
Gold (\$/oz)	1,788	-0.4	-2.2	-5.8	-8.2
Silver (\$/oz)	23.7	-1.2	-3.9	-10.1	-12.0
Platinum (\$/oz)	961	-2.1	-6.4	-10.4	4.2
Copper (\$/t)	9,685	3.4	2.8	25.0	43.3
Zinc (\$/t)	3,109	1.6	4.1	13.9	29.7
Lead (\$/mt)	2,368	1.9	-0.6	20.1	25.4
Wheat (\$/bu)	689	-0.5	-5.2	7.5	20.1
Corn (\$/bu)	518	1.5	-1.2	6.9	34.3
Sugar (\$/lb)	19.5	-2.1	-0.6	26.0	54.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.11	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.40	0.03	-0.11	0.29
Kuwait	1.50	0.00	0.06	1.39
Qatar	1.15	0.12	0.03	1.04
Bahrain	1.56	-0.01	-0.69	1.44

Source: Reuters

NOTES:

(1) Prices updated as of September 10, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended lower on Friday. S&P 500 and NASDAQ decreased 0.8% and 0.9%, respectively. Dow Jones Industrial closed 0.8% lower. In Europe, UK increased 0.1%, while Germany and France declined 0.1% and 0.3%, respectively.
- Asian markets closed higher on Friday. China, Japan and South Korea gained 0.3%, 1.2% and 0.4%, respectively. Hong Kong increased 1.9%, while India ended flat.
- GCC markets ended mostly higher on Thursday. Dubai ended flat, while Abu Dhabi gained 1.2%. Kuwait and Qatar closed 0.5% and 0.2% higher, respectively. Oman decreased 0.2%, while Bahrain gained 0.3%.
- US jobless claims stood at 310K (prior: 345K, consensus: 335K) for the week ended September 4. (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 1.5mn barrels for the week ended September 3. (prior: -7.2mn barrels). (Source: Trading Economics)
- UK's industrial production stood at 1.2% M/M and 3.8% Y/Y for July. (prior: -0.7% M/M, 8.3% Y/Y and consensus: 0.4% M/M and 3% Y/Y). (Source: Trading Economics)
- The IHS Markit Dubai Purchasing Managers' Index (PMI) rose to 53.3 in August from 53.2, marking the highest level recorded by the country's non-oil private sector economy for almost two years. (Source: Decypha)
- ADQ's ADP Ports Group has signed a 35-year concession deal with a France-based global container transportation and shipping firm to set up a new mega terminal in Khalifa Port. Work on the new project will start this year and it is envisioned to be the first semi-automated container port in the Gulf Cooperation Council (GCC) region, catering to markets in South Asia, Western Asia and North and East Africa, as well as the Middle East. (Source: Zawya)
- Abu Dhabi announced that the Barakah nuclear power station in the United Arab Emirates began operating its second reactor, after the first reactor started commercial operations in April. When completed Barakah, which is being built by Korea Electric Power Corp (015760 KS), will have four reactors with total capacity of 5,600 megawatts (MW), equivalent to about 25% of the UAE's peak demand. (Source: Zawya)

Coming Up

- US inflation rate for August (prior: 0.5% M/M, 5.4% Y/Y and consensus: 0.4% M/M and 5.3% Y/Y) will be announced on September 14. (Source: Trading Economics)
- UK inflation rate for August (prior: 0.0% M/M, 2.0% Y/Y and consensus: 0.5% M/M and 2.9% Y/Y) will be announced on September 15. (Source: Trading Economics)
- US jobless claims for the week ended September 11 (prior: 310K, consensus: 315K) will be announced on September 16. (Source: Trading Economics)

Daily Markets Overview

12 September 2021

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